

BILL NO. BL2018-1123 (GLOVER & SWOPE) – This ordinance would require that any department, board, commission or agency of the Metropolitan Government that allocates funds, services, property or equipment in excess of \$500,000 to another Metro department, board, commission or agency enter into a formal memorandum of understanding (MOU). The MOU would be required to be submitted to the Department of Finance and would be subject to approval by a resolution of Council receiving 21 votes.

This requirement would not apply to any funds, services, property or equipment specifically addressed and itemized in the current annual operating budget. It would also not apply to agreements exclusively between the Metro Nashville Airport Authority, the Nashville Electric Service, the Metropolitan Transit Authority, and/or the Metro Development and Housing Authority.